

The Essential IFRS Update (2019)

AGENDA

International accountants must stay abreast of current developments in IFRS in a fast-paced, continuously-changing environment. This year's update course is interactive and application-based focusing on the various recent pronouncements by the IASB and hot topics impacting the accounting and reporting for companies of all industries. Our passion for making accounting understandable and our extensive industry knowledge combine to create a unique effective learning experience. Instead of just going through the motions, your participants get engaged!

INTRODUCTION AND REFRESHER QUESTIONS

Discussion of current accounting and reporting issues resulting from recent business trends, accounting changes and other current developments

Are auditing developments relevant to your public accounting firm? Do you need to cover specific topics in more depth? Don't worry, we've got you covered. Contact us to discuss ways to customize our Essential IFRS Update to meet your specific needs. We will work with you to ensure the right content is showcased to achieve an effective and relevant learning experience.

- Other IFRS amendments
 - Plan Amendment, Curtailment or Settlement (IAS 19)
 - Long-term Interests in Associates and Joint Ventures (IAS 28)
- IFRIC activities
 - IFRIC 23 Uncertainty over income tax treatments
 - Annual improvements to IFRSs

STANDARDS EFFECTIVE IN 2020 AND BEYOND

IFRS 17, Insurance Contracts

- Brief introduction and overview of new accounting model for insurance contracts

Definition of a Business (IFRS 3)

Definition of Material (IAS 1 & 8)

Recent agenda decisions and tentative decisions

NEWLY EFFECTIVE IFRS STANDARDS

The first wave has passed... A look at adoption issues surrounding revenue recognition (IFRS 15) and financial instruments (IFRS 9)

- A brief look at first time adoption of IFRS 15 and IFRS 9 and some of the implementation challenges experienced

Standards effective in 2019

- IFRS 16, Leases
 - Definition and main concepts
 - Overview of lessee and lessor accounting models

